

<p>Charitable Gifts and Donations Policy</p>	<p>BOT Approved: November 19, 2019</p>
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PURPOSE:

The gift policy is intended to establish uniform procedure in accepting charitable gifts and donations.

POLICY:

Garrett College will accept charitable gifts and donations only through the Garrett College Foundation which is a 501 (c)(3) corporation that exists to supplement the College’s traditional revenue support.

PROCEDURES:

All charitable gifts and donations to Garrett College must be made through the Garrett College Foundation which is a 501 (c)(3) corporation that exists to supplement the College’s traditional revenue support. The college will accept donations of services at its discretion (*Note: Please see Chief Financial Officer for guidance on acceptance*) after considering the mission and values of the institution. All tax deductible donations must be accepted by the Garrett College Foundation.

PLEASE NOTE: *The Garrett College Foundation has their own Gift Acceptance Policy as of 12/10/2010 that includes an Appendix titled “Policy on Naming Facilities” which states that the Board of Trustees has the exclusive right to name all permanent structures and sites on the campuses of Garrett College and to accept or reject any gift contingent upon a naming.*